

Finance and Labor Relations Committee
Regular Meeting
 City Hall 31 S. Madison Street, Evansville, WI
Thursday, March 7, 2024 at 11:00am
Please note special meeting time

MINUTES

1. **Call to order:** Brooks called the meeting to order at

2. **Roll call:**

<u>Members</u>	<u>Present/Absent</u>	<u>Others Present</u>
Aldersperson Jim Brooks	P	City Administrator, Jason Sergeant
Aldersperson Cory Neeley	P	Julie Roberts, City Treasurer (via Zoom)
Aldersperson Joy Morrison	P	Brian Roemer, Ehler (via Zoom) Ben Corridon, Aldersperson

3. **Motion to Approve the Agenda** by Neeley, seconded by Morrison. Motion passed 3-0.

4. **Motion to Waive the reading of the minutes of the February 8, 2024 regular meeting and to approve them as printed,** by Neeley, seconded by Morrison. Motion passed 3-0.

5. **Civility reminder:** Brooks issued a reminder that all meetings are held with civility and decorum.

6. **Citizen appearances:** None.

7. **Motion to Accept the February 2024 City bills in the amount of \$910,783.04** by Neeley, seconded by Morrison. Motion passed by Roll Call 3-0.

Sergeant shared that there are some payments to places such as the School District, that will be on next month's bills. Other discussion items included squad lights, oil changes with tire rotations, a pension charge to Piggly Wiggly, and a router/modem from Litewire that was demolished with Veteran's Memorial pool.

8. **New Business**

A. Updates and Discussion regarding CHS, TIF 10, and Development Agreement

Sergeant shared that TIF 10 was approved by legislature, which will set TIF 10 to a permanent 4% instead of 12%. This will not go into effect until the Governor signs it. CHS had a GMP(Guaranteed Max Price) meeting to have a figure of potentially \$800 million, to take to their Board for final approval. The Development Agreement is in the final stages and should be ready on or before Friday. Sergeant outlined the timeline for the project and when forward progress needs to be seen. There was discussion about the TIF performance cap and the City portion of 15%.

B. Motion to Recommend Development Agreement CHS Oilseed Processing, LLC by Morrison, seconded by Neeley. Motion passed 3-0.

C. Ehlers Presentation Regarding Stormwater Rate Study

Roemer explained that the Stormwater is evaluated annually during the update of the Financial Management Plan, and periodically as the rate study is re-evaluated to ensure that the rates are still equitable. The process involves evaluating historical rate performance, as well as future projections on operating expenses, depreciation, and capital improvements. Currently, the revenues are not sufficient to meet debt payments and has been drawing down the reserves. The recommendation is a rate increase of 35%.

D. Motion to Accept Stormwater Rate Study and Recommend Resolution 2024-6 to Common Council with changing the third ~~whereas overtime~~ to over time, by Neeley, seconded by Morrison. Motion passed 3-0.

E. Motion to Recommend Resolution 2024-7 to adjust Aquatic Center Fees by Morrison, seconded by Neeley. Motion passed 3-0.

Sergeant explained that there was analysis with Olsen to look at staff plans and what the potential cost of operations will be. There was an evaluation of what operational demands have been seen over time, as well as looking at the cost of like items at other facilities. Discussion concluded that Brooks would make any motions to amend during Common Council.

9. **City Administrator/Finance Director Report:** Sergeant shared that there are interviews occurring for the open Water Operator position.

10. **Meeting Reminder:**

A. Next regular meetings:

April 4th, 2024 at 1pm; May 9th, 2024 at 1pm; June 6th, 2024 at 1pm; July Cancelled; August 8th, 2024 at 1pm; September 5th, 2024 at 1pm; October 3rd, 2024 at 1pm; November 7th, 2024 at 1pm; and December 5th, 2024 at 1pm

11. **Motion to Adjourn** by Neeley, seconded by Morrison. Motion passed at 12:10pm 3-0.